

Abstract

Description

This report is a visualization platform that applies the United Nations System of Environmental-Economic Accounting concepts and accounting rules to report on the performance of the BioBanking Program in NSW. Through this platform, you can view accounts related to the Environmental Activity Accounts, which currently include information about ecosystem and species credit flows, stocks, and market transactions. These biodiversity credits are created based on the BioBanking Assessment Methodology (BBAM), and all accounts contain data sourced from the BBAM Public Registers.

This platform was designed to answer key questions such as: - What changes have occurred in the volume of biodiversity credits generated by landowners? - What variations have been noted in the volume of biodiversity credits transferred to and retired by developers? - How has the biodiversity offsets market size changed since its establishment? - How have the prices of these credits changed, and what is the correlation with the biodiversity credits' stock movements?

Disclaimer:

The BioBanking Program was a voluntary offsets scheme established under Part 7A of the Threatened Species Conservation Act 1995 (NSW). It began in July 2008 and was superseded by the Biodiversity Offsets Scheme (BOS) when the Biodiversity Conservation Act 2016 (NSW) commenced on 25 August 2017. The BioBanking Scheme was underpinned by the BioBanking Assessment Methodology (BBAM), which was a framework for the repeatable and transparent assessment of biodiversity impacts at development sites and biodiversity gains at offset sites.

Existing BioBanking Agreements

Existing BioBanking Agreements remain in place and are managed under the Biodiversity Conservation Act 2016 (NSW) as Biodiversity Stewardship Agreements. The Biodiversity Conservation Trust is responsible for the ongoing management of these agreements, including: *administration of annual reports* annual payments. Questions about existing BioBanking Agreements should be directed to the Biodiversity Conservation Trust: info@bct.nsw.gov.au.

Unsold BioBanking credits

Unsold credits generated through a BioBanking agreement established under the previous scheme remain valid. Developers and Landholders may continue to transfer and retire BioBanking credits where relevant or apply for reasonable equivalence under the current Biodiversity Offsets Scheme.

Transferring and retiring BioBanking credits

BioBanking credits generated under the previous scheme may still be retired against credit obligations assessed under the BioBanking Scheme. However, the department has also developed a process to determine the reasonable equivalence of BioBanking credits with biodiversity credits under the current Biodiversity Offsets Scheme (BOS), which is based on the Biodiversity Assessment Method (BAM). When Developers and/or credit holders receive a determination of reasonable credit equivalence, they keep and own the same BioBanking credits, but they have a legal document (determination) that allows them to trade them in the current BOS.

Resource locator

[Data Quality Statement](#)

Name: Data Quality Statement

Protocol: WWW:DOWNLOAD-1.0-http--download

Description:

Data quality statement for BioBanking Assessment Methodology (BBAM) 2010 to 2022 Experimental Accounts for NSW

Function: download

| | |
|---|---|
| Unique resource identifier | |
| Code | 1d0af16b-5659-4b81-a8d1-2f0dd9799acb |
| Presentation form | Model digital |
| Edition | 1.0 |
| Dataset language | English |
| Metadata standard | |
| Name | ISO 19115 |
| Edition | 2016 |
| Dataset URI | https://datasets.seed.nsw.gov.au/dataset/1d0af16b-5659-4b81-a8d1-2f0dd9799acb |
| Purpose | Decision Support |
| Status | Completed |
| Spatial representation type | None |
| Spatial reference system | |
| Code identifying the spatial reference system | 4283 |
| Topic category | |

| | |
|--|---|
| Keyword set | |
| keyword value | HUMAN-ENVIRONMENT-Economics |
| Originating controlled vocabulary | |
| Title | ANZLIC Search Words |
| Reference date | 2008-05-16 |
| Geographic location | |
| West bounding longitude | 141.18867 |
| East bounding longitude | 154.380154 |
| North bounding latitude | -37.606978 |
| South bounding latitude | -26.933497 |
| NSW Place Name | New South Wales |
| Vertical extent information | |
| Minimum value | -100 |
| Maximum value | 2228 |
| Coordinate reference system | |
| Authority code | urn:ogc:def:cs:EPSG:: |
| Code identifying the coordinate reference system | 5711 |
| Temporal extent | |
| Begin position | 2010-01-01 |
| End position | N/A |
| Dataset reference date | |
| Resource maintenance | |
| Maintenance and update frequency | Irregular |
| Contact info | |
| Contact position | Data Broker |
| Organisation name | NSW Department of Climate Change, Energy, the Environment and Water |
| Telephone number | 131555 |
| Email address | data.broker@environment.nsw.gov.au |
| Web address | https://www.nsw.gov.au/departments-and-agencies/dcceew |
| Responsible party role | pointOfContact |
| Limitations on public access | |

Responsible party

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Metadata point of contact

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Metadata date 2024-08-16T04:22:41.055223

Metadata language